

***The Administration for the Collection  
and Distribution of Zakáh and Sadaqát***

**Media Release**

*For Immediate Release*

**1 August 2017**

SANZAF 2017 Audited Annual Financial Statements Release Announcement

The South African National Zakah Fund (SANZAF) is pleased to announce the financial results of its year ended 31 May 2017.

The Summarised Annual Review of Activities and Audited Financial Statements for 2016 /2017 and the Audited Annual Financial Statements can be viewed on <http://www.sanzaf.org.za/audited-annual-reports/audit-reports/284-summarised-afs-2017/file> and <http://www.sanzaf.org.za/afs2017/>

In our continued efforts to promote good governance and best practices in accountability and transparency we once again released the Audited Annual Financial Statements within 2 months of the financial year end.

Through our on-going support from our donor community, SANZAF's total income increased by 14%, amounting to R160 million. 92% of this income, totalling R147 million, was distributed and expensed during the year. Zakah disbursement amounted to R106 million.

Our total funds distributed and expended in the past financial year was R147 million, compared to R151 million in the year prior. This represents a small decrease in distribution and expenditure of 3% over the previous year. Zakah distributed decreased by 8% to R106.3 million (previous year R115.2 million).

The total income for this year was R160 million (previous year R140 million), representing a 14% increase. It must be noted that even though we experienced a receding economy donor confidence remained.

These funds were disbursed through national projects and regional programmes assisting many more beneficiaries on a larger scale. SANZAF has embarked on a sustained Zakah Education Awareness strategy which positively impacted on the income.

Through this growth, SANZAF assisted in empowering more local communities through poverty alleviation, education, skills development and disaster relief.

In line with the focus on development, SANZAF has ensured that R24.5 million of the Zakah income received, compared to R20 million in the previous financial year, has been allocated to tertiary education, benefitting 1,064 and 1,317 students respectively.

For more information on SANZAF projects and programmes follow us on Twitter @SANZAFSA and Instagram @sanzaf\_official, like us on Facebook or visit our website at: [www.sanzaf.org.za](http://www.sanzaf.org.za)

**- Ends -**

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***We Are Committed To The Economic, Educational, Spiritual  
And Social Upliftment Of The Underprivileged***

**SANZAF**



*changing lives through  
development and relief*

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**SANZAF**